

# Trustees approve name change: Donald W. Scott College of Business

ISU trustees agreed today (Oct. 23) to name the College of Business for retired Terre Haute businessman Donald W. Scott. Indiana State's first named college houses an area of study that trustees have previously recognized as a program of national distinction: financial services.



*Don Scott (right) visits with faculty and staff in the new Donald W. Scott College of Business at Indiana State University. The new name was approved at the Board of Trustees meeting Oct. 23.*

The Donald W. Scott College of Business will honor the long time owner of the former Sycamore Agency in Terre Haute, now Old National Insurance. Scott and his wife Susan have made a significant gift to the ISU Foundation that will help renovate the former Terre Haute federal building for use by the college.

"It's a great opportunity for us to move forward with the remodeling of the federal building and positions the College of Business to assume a greater role on the campus and in the region," said ISU President Dan Bradley.

The Scott's gift to the ISU Foundation will enable the college to move forward in educational programs and facilities while preserving key historical elements of the federal building, including a courtroom mural depicting the signing of the Magna Carta, Dean Nancy Merritt said.

"We currently have facilities in a renovated residence hall that spans 11 stories. We have found that our students, faculty and others become somewhat isolated from one another," Merritt said.

"The renovation of the Federal Building is designed to connect our students and faculty with community members and with each other. That will enable us to engage the students more in business development and business management practices, in financial services industry, and in our other disciplines across the college."

Sen. Evan Bayh was instrumental in securing the federal building for use by the Scott College of Business.

The new name for the College of Business takes effect immediately. Dedication ceremonies are planned for next spring. The college is expected to move into its new location in downtown Terre Haute in the fall of 2012.



*RIGHT: Dean Nancy Merritt presents Don Scott with the first Scott College of Business jacket at the Board of Trustees meeting Oct. 23.*