

08-09



Office of Student Financial Aid  
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## Parent PLUS Loan Request Form

Student First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_ 991- \_\_\_\_\_  
ID Number \_\_\_\_\_

This form is required at ISU for a student to borrow from the Federal Parent PLUS Loan program.  
**Students must also complete the 2008-2009 Free Application for Federal Student Aid (FAFSA).**  
Please read and complete this form carefully as errors or omissions will delay your receipt of funds.

### A. COMPLETE PARENT BORROWER INFORMATION

Parent First Name \_\_\_\_\_ MI \_\_\_\_\_ Last Name \_\_\_\_\_ Social Security Number \_\_\_\_\_

Permanent Street Address \_\_\_\_\_ Home Telephone Number \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_ Parent's Date of Birth (mm/dd/yy) \_\_\_\_\_

Parent Borrower Citizenship Status:  U.S. Citizen or  Eligible Noncitizen (Attach a copy of both front and back of I-151, I-551, or I-94 card)

### B. LOAN AMOUNTS AND LOAN PERIOD

Requested Loan Amount: \$ \_\_\_\_\_ \*\*Do not write "Max" or "Maximum" for the loan amount.\*\*  
If you later wish to reduce the amount of your loan, you will need to complete a [Loan Change Form](#).  
To request an increase in your loan later on, submit another [Parent PLUS Loan Request Form](#).

Choose the academic period for which you want Parent PLUS Loan(s):

- Fall 2008 & Spring 2009       Fall 2008 Only       Spring 2009 Only

### C. LENDER SELECTION - We suggest you use the same lender, if you have borrowed before.

It is your responsibility to choose [a lender](#). You can learn about their fees and repayment benefits from their respective websites. Write your lender name and code below. Do not write same, previous, or leave blank.

► The Lenders and Lender Codes can be found at [www.indstate.edu/finaid](http://www.indstate.edu/finaid). ◀

Lender Name: \_\_\_\_\_ Lender Code: \_\_\_\_\_

### D. PARENT PLUS BORROWER CERTIFICATION

I authorize the Office of Student Financial Aid to send my PLUS Loan request to my lender/servicer. I also authorize my lender or guarantor to do a credit check to determine my eligibility for the loan. I understand I must have a signed PLUS Loan Master Promissory Note on file with my lender/servicer before funds will be released to Indiana State University.

**I affirm that both the student and parent are eligible to receive this loan based upon the eligibility requirements stated on the reverse side of this form.**

Parent Signature (required) \_\_\_\_\_

Date \_\_\_\_\_

## **PARENT PLUS LOAN ELIGIBILITY REQUIREMENTS:**

Students must:

- Be fully admitted and seeking a degree through ISU.
- Be enrolled at least half-time (6 credit hours) when the loan is disbursed.
- Not be in default on an educational loan or owe a repayment of a federal grant.
- Maintain Satisfactory Academic Progress.

Parent Borrower Requirements:

- Must be a natural or adoptive parent of the student or a step-parent whose income is reported on the student's completed FAFSA application.
- Must not owe an overpayment on a federal education grant, unless arrangements have been made with the holder to repay the amount owed.
- Not be in default on an educational loan, unless satisfactory arrangements have been made with the holder of the defaulted loan.
- Not have property subject to a judgment lien by the United States.
- Must pass a credit check by their chosen lender.

## **CREDIT INFORMATION:**

A parent seeking to borrow under the Federal Parent PLUS Loan will need to undergo a credit screening. Applicants with an adverse credit history may be denied. Parents are encouraged to do a credit pre-screening with their chosen lender to determine their credit eligibility status. Students whose parents are denied a Parent PLUS loan may be eligible to receive an increase in Federal Unsubsidized Stafford eligibility. To so do, a copy of the Parent PLUS Loan denial and a Federal Stafford Loan Request Form must be submitted to the Office of Student Financial Aid.