

09-10



Office of Student Financial Aid
150 Tirey Hall, Terre Haute, IN 47809
Phone: (812) 237-2215 or (800) 841-4744
Fax: (812) 237-4330 or (812) 237-3925
Email: finaid@indstate.edu
Web: www.indstate.edu/finaid

Federal Direct Unsubsidized Loan Request Form (Due to PLUS Denial)

First Name M.I. Last Name 991-_____
ID Number

This form is used in situations where the parent's application for the Federal Direct PLUS loan has been denied by the Loan Origination Center. This form cannot be submitted until after the PLUS loan has been denied. By completing this form you are requesting to borrow additional Federal Direct Unsubsidized Stafford loan funds for the 2009-2010 award year. The interest rate for Federal Direct Unsubsidized Stafford loans is fixed at 6.8%. Please note that interest will begin accruing from the date of disbursement.

LOAN AMOUNTS, PERIOD and EXPECTED GRADUATION DATE

The maximum amount you are eligible to borrow is based on your current grade level. Review the chart below to see how much additional Unsubsidized Stafford Loan you may be eligible to borrow for 2009-2010.

Dependent Students	Additional Unsubsidized Eligibility due to PLUS denial
Freshman or Sophomore	\$4,000
Junior or Senior	\$5,000

Total Unsubsidized Loan Requested: \$ _____ ****Do not write "Max" or "Maximum" for the loan amount.****

If you later wish to reduce the amount of your loan, you will need to complete a Loan Change Form. To request an increase in your loan later on, submit another Federal Direct Unsubsidized Loan Request Form.

Choose the academic period for which you want Stafford Loan(s):

- Fall 2009 & Spring 2010
 Fall 2009 Only
 Spring 2010 Only

Expected Graduation Date: _____ - _____
Month Year

By submitting this form, I certify that all of the information above is complete and correct.

Signature (required)

Date

Federal Direct Stafford Loan Information

To apply for a Federal Direct Unsubsidized Stafford Loan Due to PLUS Denial

- Complete a Federal Direct Unsubsidized Loan Request Form and attach a copy of the PLUS denial letter received from the U.S. Department of Education. Mail or fax loan request form and denial letter back to the Office of Student Financial Aid.
- The Office of Student Financial Aid must have a PLUS Denial on file.
- The loan amount is based on the student's current grade level.

Interest Rates and Fees for 2009-2010

For Stafford loans disbursed between July 1, 2009, and June 30, 2010, the interest rate is fixed at 5.6% for undergraduate Subsidized Stafford Loans and fixed at 6.8% for Unsubsidized Stafford Loans and graduate/professional Stafford Loans. Up to 1.5% in fees can be deducted proportionately from each loan disbursement.