



## **Federal Direct Stafford Loan Information**

### **To apply for a Federal Direct Unsubsidized Stafford Loan Due to PLUS Denial**

- Complete a Federal Direct Unsubsidized Loan Request Form and attach a copy of the PLUS denial letter received from the U.S. Department of Education. Mail or fax loan request form and denial letter back to the Office of Student Financial Aid.
- The Office of Student Financial Aid must have a PLUS Denial on file.
- The loan amount is based on the student's current grade level.

### **Interest Rates and Fees for 2009-2010**

For Stafford loans disbursed between July 1, 2009, and June 30, 2010, the interest rate is fixed at 5.6% for undergraduate Subsidized Stafford Loans and fixed at 6.8% for Unsubsidized Stafford Loans and graduate/professional Stafford Loans. Up to 1.5% in fees can be deducted proportionately from each loan disbursement.