



**SCHOLARSHIP
FOUNDATION**

THE

NSA

*Scholarship
Program*

for

Accounting Students

The National Society of Accountants (NSA)

Scholarship Foundation is a 501(c)3 tax-exempt organization formed in response to NSA member commitment to education and the accounting profession. Through its national scholarship program, the Foundation encourages the next generation of accountants by providing financial assistance to college students majoring in accounting. The Foundation also administers an Educational Grant Program which provides grant funding for the development or enhancement of educational programs, surveys, research and other education activities for those currently in the profession. The Foundation relies on voluntary support to fund its programs and contributions are tax-deductible to the full extent of the law. The affairs of the Foundation are by the Foundation Board of Trustees who serve without compensation. The NSA Scholarship Foundation maintains its offices in the headquarters of the National Society of Accountants, 1010 N. Fairfax Street, Alexandria, VA 22314, Phone 800-966-6679, website, www.nsaacct.org.

The National Society of Accountants and its affiliates represent 30,000 members who provide auditing, accounting, tax preparation, financial and estate planning, and management services to approximately 19 million individuals and business clients. Most members are sole practitioners or partners in small to medium sized accounting firms. NSA members observe a strict code of ethics and encourage high standards of professional performance, which benefit and protect clients and the public.



THE PROGRAM

The National Society of Accountants (NSA) Scholarship Foundation established its annual scholarship program in 1969 to assist college students pursuing an accounting major. Since inception, the Foundation has provided more than a quarter million dollars in support to high-caliber accounting students across the country. Scholarships are offered each year for full-time or part-time study in accounting at an U.S. accredited institution of the student's choice.


This scholarship program is administered by Scholarship Management Services, a department of Scholarship America. Scholarship America is a national nonprofit educational support and student aid service organization that seeks to involve and assist the private sector in expanding educational opportunities and encouraging educational achievement. Awards are granted without regard to race, color, creed, religion, age, gender, disability, or national origin.

ELIGIBILITY

Applicants to the National Society of Accountants Scholarship Program must -

- Be undergraduates majoring in accounting.
 1. Students in an accredited two-year college may apply during their first year or during their second year if transferring to a four-year institution, provided they are committed to a major in accounting throughout the remainder of their college career, or
 2. Students in an accredited four-year college may apply for a scholarship for their second, third, or fourth year of studies, provided they are committed to a major in accounting throughout the remainder of their college career.

 - Have a "B" (3.0 on a 4.0 scale) or better grade point average.

 - Be a United States or Canadian citizen enrolled part-time or full-time in an accredited two-year or four year college or university in the United States.
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AWARDS

If selected as a recipient, the student will receive an award in the amount of \$500, \$1,000, or \$2,000. The actual amount of annual scholarship stipends are determined based on available funding at the time of the awards. An average of 32 awards will be granted each year, according to local and national requirements for the program, in the following manner.

- Scholarship stipends for students applying for a scholarship to be used during their second year of study are typically \$500 each.
- Scholarship stipends for students applying for a scholarship to be used during their third and fourth year of study are typically \$1,000 each.
- In addition to its annual awards program, the NSA Scholarship Foundation provides the following special awards: **The Stanley H. Stearman Award** is awarded annually to any relative of a NSA Active/Retired (living/deceased) member who is majoring in accounting. To qualify for this award, applicants must be the spouse, son, daughter, grandchild, niece, nephew, son- or daughter-in-law of an Active/Retired, living or deceased NSA member. The member must have held membership for at least one year prior to the annual distribution of applications in October. This award honors retired NSA Executive Vice President Stanley H. Stearman. The recipient of this award will receive a stipend in the amount of \$2,000 per year, not to exceed a three-year period. This renewable award may extend through graduate studies.

The Louis and Fannie Sager Memorial Scholarship is awarded annually to a graduate of a Virginia public high school who is enrolled as an undergraduate at a Virginia college or university, majoring in accounting. This award honors retired Legal Counsel William H. Sager, the youngest son of Louis and Fannie Sager. The stipend for this award ranges \$500 to \$1,000.

The Charles Earp Memorial Scholarship is awarded to the recipient designated most outstanding in the competition. This special award honors the late

Charles H. Earp, NSA President 1980-1981. The recipient of this award will receive an additional stipend of \$200 and a beautiful plaque.

Awards are for undergraduate study only and are not renewable (with exception of the Stearman award); however, students may reapply to the program each year they meet eligibility requirements.

APPLICATION

Applications are available starting in October of each year. Interested students must complete the application and mail it along with a current, complete official transcript of grades to Scholarship America postmarked no later than **March 10**. On-line or faxed transcripts and grade reports are not acceptable. Applicants will receive acknowledgment of receipt of their application. If an acknowledgment card is not received within three weeks, applicants may call Scholarship America to verify that the application has been received.

Applicants are responsible for gathering and submitting all necessary information. Applications are evaluated on the information supplied; therefore, applicants must answer all questions as completely as possible. Incomplete applications will not be evaluated. All information received is considered confidential and is reviewed only by Scholarship America.

SELECTION OF RECIPIENTS

Scholarship recipients are selected on the basis of academic record, demonstrated leadership and participation in school and community activities, honors, work experience, statement of goals and aspirations, unusual personal or family circumstances, and an outside appraisal. Financial need as calculated by Scholarship America must be demonstrated for the student to receive an award.

Selection of recipients is made by Scholarship America. In no instance does any officer or employee of NSA or the NSA Scholarship Foundation play a part in the selection. All applicants agree to accept the decision of Scholarship America as final.

Applicants will be notified in June. Not all applicants to the program will be selected as recipients. Students may reapply to the program each year they meet eligibility requirements.

PAYMENT OF SCHOLARSHIPS

Scholarship America processes scholarship payments on behalf of the NSA Scholarship Foundation. Payments are made on August 15. A check is mailed to each recipient's home address and will be made payable to the school for the student.

OBLIGATIONS

Recipients have no obligation to the NSA Scholarship Foundation. They are, however, required to supply Scholarship America with complete transcripts when requested and to notify Scholarship America of any changes of address, school enrollment, or other relevant information.

REVISIONS

The NSA Scholarship Foundation reserves the right to review the conditions and procedures of this scholarship program and to make changes at any time within the parameters of its 501(c)3 IRS approved status.

ADDITIONAL INFORMATION

Questions regarding the scholarship program should be addressed to:

National Society of Accountants Scholarship Program

Scholarship America

One Scholarship Way, P.O. Box 297

Saint Peter, MN 56082

Telephone: (507) 931-1682