

2009 Summer Graduate PLUS Loan Request Form

Student Last Name First Name MI 991-_____
Student ID Number

You must complete this form or the online process at www1.indstate.edu/finaid/plusloans.htm to apply for the Federal Grad PLUS Program. You must also complete the 2008-2009 FAFSA. It is your responsibility to choose [a lender](#) and learn about their fees and repayment benefits from their respective websites. Your requested Grad Plus loan amount is based on your summer eligibility.

LOAN INFORMATION

Please read and complete this form carefully as errors or omissions will delay your receipt of funds.

CHECK YOUR LOAN PERIOD – Check only one enrollment session.

_____ Summer I and Summer II _____ Summer I only _____ Summer II only

ENTER YOUR REQUESTED LOAN AMOUNT – Enter whole dollars.

\$_____ Do not write “maximum” or “max, same, previous or leave blank.

ENTER YOUR LENDER INFORMATION – Do not leave blank.

Have you applied for a Grad PLUS Loan for the 2008-2009 academic year online? _____ Yes _____ No

Lender Name: _____ Lender Code: _____

To cancel or reduce your loan amount after submitting this form you must complete the Summer Loan Change Form.

GRAD PLUS BORROWER CERTIFICATION

I authorize the Office of Student Financial Aid to send my PLUS Loan request to my lender/servicer. I also authorize my lender or guarantor to do a credit check to determine my eligibility for the loan. I understand I must have a signed PLUS Loan Master Promissory Note on file with my lender/servicer before funds will be released to Indiana State University.

I affirm that I am eligible to receive this loan based upon the eligibility requirements of the Grad PLUS Loan stated on page 2 of this form.

Student Signature (required)

Date

STUDENT ELIGIBILITY REQUIREMENTS TO BE CONSIDERED FOR THIS LOAN:

- Admitted as a degree-seeking graduate or professional student
- Enrolled at least half-time (5 or more credit hours) when the loan is disbursed
- Not in default on an educational loan or owe a repayment of a federal grant
- Maintaining Satisfactory Academic Progress

CREDIT INFORMATION:

A graduate student seeking to borrow a Federal Grad PLUS Loan will undergo a credit screening by their lender. Applicants with an adverse credit history may be denied. Graduate students who are denied a Grad PLUS Loan will not be eligible to receive an increase in Federal Unsubsidized Stafford eligibility to offset desired eligibility for this loan. Graduate students are encouraged to do a credit pre-screening with their chosen lender to determine their eligibility status. Many lenders offer this option through their web site.

If you have any questions about your Federal Graduate PLUS loan, it is your responsibility to obtain further information from the ISU Office of Student Financial Aid, your lender, the guaranty agency, or the U.S. Department of Education.