



### **Loan Eligibility Requirements:**

#### Student Requirements:

- Admitted, degree seeking student
- Enrolled at least half-time (6 credit hours) when the loan is disbursed
- Not in default on an educational loan or owe a repayment of a federal grant
- Maintaining Satisfactory Academic Progress

#### Parent Borrower Requirements:

- Must be a natural or adoptive parent of the student or a step-parent whose income is or would need to be reported on a FAFSA application
- Must not owe an overpayment on a federal education grant, unless arrangements have been made with the holder to repay the amount owed.
- Not in default on an educational loan, unless satisfactory arrangements have been made with the holder of the defaulted loan.
- Not have property subject to a judgment lien by the United States

### **CREDIT INFORMATION:**

A parent seeking to borrow under the Federal PLUS Loan will need to undergo a credit screening. Applicants with an adverse credit history may be denied. Students whose parents are denied a PLUS loan may be eligible to receive an increase in Federal Unsubsidized Stafford eligibility. Parents are encouraged to do a credit pre-screening with their chosen lender to determine their credit eligibility status.