

## Stafford Loan Request Form

\_\_\_\_\_ 991-\_\_\_\_\_  
 First Name M.I. Last Name ID Number

To apply for a Federal Direct Stafford Loan, you must complete and submit this form to the Office of Student Financial Aid. You are also required to complete the Direct Stafford Loan Master Promissory Note and the Entrance Counseling Session. If you have not already previously completed this process, please access the link below and complete as soon as possible.

- Complete a **Direct Stafford Loan Master Promissory Note (MPN)** and the **Entrance Counseling Session** on-line at [www.StudentLoans.gov](http://www.StudentLoans.gov).

### LOAN AMOUNTS, PERIOD and EXPECTED GRADUATION DATE

I am applying for:

► One or both ***must*** be checked. ◀

- Subsidized Stafford Loan (Interest-free while in school.)**
- Unsubsidized Stafford Loan (Interest accrues while in school.)**

**Total Stafford Loan Requested:** \$ \_\_\_\_\_ **\*\*Do not write "Max" or "Maximum" for the loan amount. \*\***

Eligibility for Subsidized Stafford loan is determined before Unsubsidized Stafford loan.  
 If you later wish to adjust the amount of your loan, you will need to complete a [Loan Adjustment Form](#).  
 To request an increase in your loan at a later date, use this form.

**Choose the academic period for which you want Stafford Loan(s):**

- Fall 2010 & Spring 2011
- Fall 2010 Only
- Spring 2011 Only

**Expected Graduation Date:** \_\_\_\_\_ - \_\_\_\_\_  
 Month Year

**By submitting this form, I certify that all of the information above is complete and correct.**

\_\_\_\_\_  
 Signature (required)

\_\_\_\_\_  
 Date

## Stafford Loan Information

### Steps to apply for a Federal Direct Stafford Loan

- File the Free Application for Federal Student Aid (FAFSA) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) ; check for required documents via your MyISU portal.
- The Financial Aid Office will send you an Award Notification Letter that you can use to determine the loan period, the type of eligibility, and the amount of eligibility.
- Complete a Federal Direct Stafford Loan Request Form and mail or fax the form back to the Office of Student Financial Aid.
- All new borrowers must complete a Master Promissory Note (MPN) and the Entrance Counseling Session at [www.StudentLoans.gov](http://www.StudentLoans.gov). This process requires the Federal Student Aid PIN of the borrower. If you don't have your federal PIN, go to [www.pin.ed.gov](http://www.pin.ed.gov) to request a new or duplicate PIN.

### Interest Rates and Fees for 2010-2011

For Stafford loans disbursed between July 1, 2010, and June 30, 2011, the interest rate is fixed at 4.5% for undergraduate Subsidized Stafford Loans and fixed at 6.8% for Unsubsidized Stafford Loans and graduate/professional Stafford Loans. Up to 1.5% in fees can be deducted proportionately from each loan disbursement.

### Dependent Students- Maximum Annual Federal Loan Limits

Earned Credit Hours	Grade Level	Base Subsidized Amount	Additional Unsubsidized Amount	Annual Maximum	Aggregate Loan Limits
0-31	Freshman	\$3,500	\$2,000	\$5,500	\$31,000 (Maximum \$23,000 in Subsidized)
32-62	Sophomore	\$4,500	\$2,000	\$6,500	
63-93	Junior	\$5,500	\$2,000	\$7,500	
94-124	Senior	\$5,500	\$2,000	\$7,500	
125 +	Senior 2	\$5,500	\$2,000	\$7,500	

*Dependent students whose parents are denied a PLUS loan should refer to the Independent Student chart below. An Unsubsidized Loan Request Form (Due to PLUS Denial) and verification of the Parent PLUS loan denial will be required by our office.*

### Independent Students - Maximum Annual Federal Loan Limits

Earned Credit Hours	Grade Level	Base Subsidized Amount	Additional Unsubsidized Amount	Annual Maximum	Aggregate Loan Limits	
0-31	Freshman	\$3,500	\$6,000	\$9,500	<b>Undergrads</b> \$57,500 (maximum \$23,000 in Subsidized)	<b>Graduates</b> \$138,500 (maximum \$65,500 in Subsidized)
32-62	Sophomore	\$4,500	\$6,000	\$10,500		
63-93	Junior/Senior	\$5,500	\$7,000	\$12,500		
94-124	Senior	\$5,500	\$7,000	\$12,500		
125 +	Senior 2	\$5,500	\$7,000	\$12,500		
	Graduates	\$8,500	\$12,000	\$20,500		