CARES Act Report

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students Indiana State University 45-Day Report 2019-2020 Academic Year August 6, 2020

- 1. Indiana State University (ISU) acknowledges that the institution has signed and returned to the Department the Certification and Agreement on April 13, 2020. ISU assures the Department that it has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2. The total amount of funds that ISU has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$4,783,457.00.
- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of August 6, 2020 is \$3,352,175.00.
- 4. The estimated total number of students at ISU eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 6,457 as of August 6, 2020. This excludes students enrolled in distance-only programs.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act is 6,404 as of August 6, 2020.
- 6. The method used by ISU to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act:
 - Grants in the amount of \$500 were distributed to undergraduate and graduate students who were:
 - o Enrolled in a degree-seeking program
 - Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965
 - o Enrolled greater than half-time
 - Grants in the amount of \$250 were distributed to undergraduate and graduate students who were:
 - o Enrolled in a degree-seeking program
 - Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965
 - o Enrolled part-time
 - Grants were not distributed to students who were:
 - o Enrolled in distance-only programs

- Not eligible for Title IV aid under Section 484 of the Higher Education Act of 1965
- Students in need of additional assistance for expenses related to the disruption of campus operations may submit an application to the Office of Student Financial Aid:
 - Students who already received a \$500 distribution, may be eligible to receive up to an additional \$250
 - Students who received a \$250 distribution, may be eligible to receive up to an addition \$125
 - o Exceptions will be reviewed individually
- 7. The instructions, directions, or guidance provided by ISU to students concerning the Emergency Financial Aid Grants are published on the university website. Students who receive a grant are advised of the payment via university email.

https://www.indstate.edu/covid-19

https://www.indstate.edu/financial-aid/information