

**RULES AND REGULATIONS GOVERNING
NETWORKS FINANCIAL INSTITUTE SCHOLARSHIP
2024 – 2025**

The ***Networks Scholarship*** is awarded to a select group of students entering the Scott College of Business as majors and who anticipate pursuing a career in business fields.

Recipients have earned one of the following three by December 1:

- 3.5 GPA on a 4.0 scale
- 1140 SAT or 23 ACT
- Top 15% of senior class

The *Networks Scholarship* is a \$9,000 per year scholarship, plus other benefits. As long as the student continues to meet eligibility requirements, the scholarship is renewable for three additional consecutive years.

In order to retain the *Networks Scholarship* and remain in the Networks Professional Development Program for all four years, there are expectations that the student, the Networks Program, and the Scott College of Business have of each other, as outlined below.

From the Student:

- A. Enroll as a full-time student each semester (minimum of 12 credits.)
- B. Maintain a minimum cumulative grade point average of at least a 3.0 cumulative GPA and a 3.25 GPA in business courses, as measured at the end of each academic semester for the duration of eligibility.
- C. Intend to pursue a career in a business field and must major in the Scott College of Business.
- D. Participate in at least one business internship.
- E. Intend to participate in a travel experience, domestic or international.
- F. Engage with the corporate mentor (once assigned the junior year.)
- G. Participate fully in the Networks Professional Development Program, engage actively on student teams, and attend all required seminars and career preparation activities.
- H. Maintain standards of conduct consistent with Indiana State University standards.
- I. Actively participate in Networks Financial Institute and Scott College of Business activities and events as requested or required by the Networks Financial Institute Director.

From Indiana State University, the Scott College of Business, and Networks Financial Institute:

- A. Four-year, \$9,000 per year scholarship.
 - B. A professional development account valued at \$3,000 to use over four years.
 - C. Networks leadership and professional development training and opportunities.
 - D. Corporate mentor (assigned at a specific point within the professional development experience.)
 - E. Access to career development support, internship opportunities, and domestic and international travel opportunities.
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1. If the minimum academic requirements outlined above are not met, a student will be placed on academic probation. The student will have the semester immediately following to meet the academic standards. If the academic standard is still not met, they may use one additional semester to meet the standard. A student is allowed only two semesters of probation in total during their college career. If the academic requirements are still not achieved after the probationary period, the scholarship will be revoked and participation in the Networks Professional Development Program withdrawn.
 2. The Networks Scholarship is good for a total of eight consecutive semesters of enrollment, or the point at which a student earns his/her first undergraduate degree, whichever comes first.
 3. A student who withdraws or discontinues enrollment for one or more semesters may request renewal for a future semester by writing to the University Scholarship Office before withdrawing. The appeal form is available at <https://indstate.edu/thebranch>, and can be best found by searching "Scholarship Appeal Form." The appeal should include the reason(s) for withdrawal and the semester he/she is planning to re-enroll. Students who withdraw or discontinue full-time yearly enrollment without submitting a written appeal and getting approval for the reinstatement of the scholarship will forfeit their award. Once the scholarship is lost, it cannot be reinstated.
 4. Semesters in which a student enrolls are charged against the offer regardless of completion of classes, incomplete grades or no grades.

To accept the Networks Scholarship and invitation into the Networks Professional Development Program, and demonstrate that you agree to the requirements and expectations, please sign below and return this form within 14 days of the date on the enclosed letter.

Digitally scan the form to Ruth.Rukes@indstate.edu

If you have questions, please contact Jennifer Mullen, Senior Instructor of Marketing and Liaison for Networks Scholarship Program, at Jennifer.Mullen@indstate.edu or Ruth Rukes, Administrative Assistant, at Ruth.Rukes@indstate.edu

Retain a copy of this agreement for your records.

Student Name (please print) _____

____ I accept the Networks Financial Institute Scholarship

____ I decline the Networks Financial Institute Scholarship

Student's Signature

Date

Parent's/Guardian's Signature

Date