

Faculty Economics and Benefits Committee (FEBC)

Minutes, Wednesday, February 1, 2012

College of Technology 101 E

10:00am-10:50am

Present: D. Richards (Chair), J. Conant (as liaison from Senate Exec.), N. Corey, L. Maule, T. Mulkey, L. Phillips, R. McGiverin,

Absent: M. Green (as liaison from the budget office), S. Shure

Guest: Bill Mercier

- I. Approval of the minutes (1.18.12), Noble approved, McGiverin seconded (6-0-0)
- II. Chairperson Report—D. Richards
 - a. Reallocation done without eliminating faculty—graduate assistantships took the greatest hit. A couple of administrative assistants will lose their position.
 - b. University Health and Benefit Committee—is to decide whether to select one of the two companies (or any company) will report outcome at next meeting
- III. Parking for Part Time Faculty
 - a. D. Richard's—FEBC—proposal
 - i. Cost absorbed by raising prices
 - b. B. Mercier's Response
 - i. Other “part times” would want the same benefit
 - ii. Would require restructuring of pay structure
 - iii. Defining who is part time and identifying who is part time is administratively burdensome
 - c. Remote Lot Pass
 - i. Towers
 - ii. \$68.00
 - iii. Over hundred spots
 - iv. Available to students, faculty, and staff
 - v. Cannot park anywhere else
 - vi. Will students take most of the available parking places?
 - d. Garage
 - i. Reduced fee for part time faculty
 - ii. Move of College of Business may increase usage in parking garage
 - e. Ideas from committee
 - i. Id cards

- ii. Computer recognition
- IV. Summary of Foundational Studies Cancellation Data—Summer 2011
 - a. L. Maule presented data gathered regarding students enrolled in courses that were cancelled in Summer 2011 to see if the University lost revenue as a result of these cancellations.
 - b. Of the 129 students who were enrolled in cancelled classes, 81% went on to enroll in other courses in the summer and, of particular interest, they were able to enroll in, if not the same course, a course which fulfilled the same Foundational Studies requirement.
 - c. Twelve (19%) students did not enroll in another course.
 - d. Discussion focused on how departments offering Foundational Studies courses might better coordinate their course offerings,
 - e. D. Richards asked committee members to formulate a proposal if they so wished. The matter of how or if to propose changes to the policy re: low enrolled courses remains open for discussion
- V. TIA CREF
 - a. Why can we not withdraw money early from our TIA CREF ?
 - i. ISU policy or universal policy
 - b. Ask Diane and Candy to report on the regulations/policies associated with withdrawing monies early for TIA CREF
- VI. Summer School Tuition for Dependents
 - a. L. Maule will forward recommendation to Pat Kennedy along with the approved minutes
- VII. Spousal Coverage for Retirement Insurance
 - a. Discussion ensued.