

Indiana State University Life Insurance

Basic Life Insurance

Your group term life insurance will terminate at the end of month following your separation from ISU.

You have 31 days from the date that your coverage ends to retain all or part of that coverage. To retain this additional coverage, you must choose to port or convert your coverage.

Supplemental Life Insurance

Your Supplemental Term Life Insurance will terminate at end of month following your separation of service.

You have 30 days from the date that your coverage ends to retain all or part of that coverage.

The following options are available:

1. **Portability:** Is only offered to those under age 65. If eligible, this allows the employee to retain the same coverage with rates to be determined by Lincoln Financial.
2. **Conversion:** This changes the group term policy into a whole life policy with the University's current carrier. This allows you to lock into a rate that should not change in the future.

If you are interested in any of the above options, you must contact Indiana State University Employee Benefits Office at 812-237-8082 for more information.