Financial Services

Preparing college graduates for careers in financial services requires a broad-based education grounded in a commitment to liberal learning. The major requires all students to complete an overview of financial services with specific coursework in the areas of financial institutions (banking), investments, and insurance with a focus on ethical decision making. Sources of return and risk in domestic and international financial markets and institutions are studied in this program. Students in the major then declare a track in one of the four areas associated with financial services: accounting, banking, insurance and risk management or investments. Financial Services is also available as a minor. Please go to http://catalog.indstate.edu/preview_program.php?catoid=13&poid=1837&returnto=289 for more information.

Careers

Opportunities for challenging and rewarding careers in financial services are exceptional. Few industry groups can offer the diversity of career opportunities that are available to ISU graduates with knowledge and ability in accounting, banking, finance, insurance, risk management, and securities. A financial services degree can lead to positions in:

- Financial Management
- Investment Management
- Securities Analysis
- Commercial Banking
- Enterprise Risk Management
- Management Accounting

Students in our program are also exposed to opportunities that prepare them for examinations leading to professional certifications and designations such as Associate in Risk Management (ARM), Associate in Surplus Lines Insurance (ASLI), Certified Public Accountant (CPA), Certified Financial Planner (CFP), Chartered Financial Analyst (CFA), Chartered Life Underwriter (CLU), and Chartered Property Casualty Underwriter (CPCU).

With a grand opening in November 2007, the financial trading room features multiple stock tickers and three video data walls with dynamic financial information, along with access to multiple professional financial databases. The room and its operations are funded in part by the Minas Center for Investment and Financial Education and the Lilly Endowment, Inc. “Because it’s one of the few in the country, the financial trading room gives students at ISU a good head start with the tools that are needed to come out of college more prepared than most for the financial world,” said Randall Minas, a senior vice president with City Securities Corp.

Student Involvement

Financial services students have several opportunities to be involved with student organizations. Many students join the FMA (Financial Management Association) or Student Investment Club, which manages a portfolio of nearly $500,000. Majors or minors also may be invited to join the business honorary Beta Gamma Sigma, or the professional business fraternities Delta Sigma Pi and Alpha Kappa Psi. These organizations provide both learning and networking opportunities to meet others in the major as well as business students and faculty.

Scholarships

There are several scholarships and financial awards designated specifically for finance majors and other scholarships available only to Scott College of Business majors and minors. For more information go to: www.indstate.edu/business/scholarships.
Curriculum

By completing a degree in financial services, the student builds upon the foundation provided by general education requirements coupled with the business core and 27 hours of course work defining the major. Using a financial services core of five required courses along with a specialty of four additional courses in accounting, banking, insurance, or investments, the student is prepared for a variety of career roles. The financial service major is built upon the business core curriculum taken by all business majors, and the minor is open to any Scott College of Business major.

Faculty

Dr. Joe Sanders
Accounting Program
FD309
812-237-2015
joe.sanders@indstate.edu

Dr. Tarek S. Zaher
Finance Program
FD 321
812-237-2093
tarek.zaher@indstate.edu

Dr. Steven Lamb
FD 922
812-237-2112
Steven.Lamb@indstate.edu

Mr. Robert McMahan
FD 328
812-237-2013
Robert.McMahan@indstate.edu

Alumni Spotlight

Allison Taladay (Myers), is a Finance Professional Development Trainee at Robert Bosch, LLC in Farmington Hills, MI. Allison graduated in 2010 with a bachelors degree in finance, financial services, as well as a double minor in economics and Spanish. While at Indiana State, Allison received the Presidential Scholarship, the Distinguished Scholar award, as well as making the Dean’s List. She was also a part of the Financial Management Association, the Networks Professional Development Program, and the Delta Sigma Pi professional fraternity.

Large lines account analyst for Tobias Insurance Group, Inc. of Indianapolis, Nick Schafer is a member of the Scott College of Business’ inaugural Young Professionals Board. He works with fellow members to provide input on the hard and soft skills of our students and employment potential of our graduates. Schafer graduated in 2001 with a bachelor's degree in insurance and risk management.

Ben Gradle, ’06, of San Juan, Puerto Rico, is a risk management examiner with the Federal Deposit Insurance Corporation (FDIC), where he works to maintain stability and confidence in the nation’s financial system. He serves on the Scott College of Business' Young Professionals Board and majored in finance and business administration, with a minor in insurance risk management, while at ISU.

Find Out More

Financial Services Program
Accounting, Finance, and
Insurance Risk Management Department
Scott College of Business
Indiana State University
Terre Haute, IN 47809
Phone: 812-237-2112
www.indstate.edu/business/finsvcs