

INSURANCE & RISK MANAGEMENT INTERNSHIP PROGRAM SUMMER 2011

INSURANCE AND RISK MANAGEMENT PROGRAM SCOTT COLLEGE OF BUSINESS INDIANA STATE UNIVERSITY

Our summer internship program at Indiana State University began in 1988. It is of great interest to our students because it provides them with an opportunity for connection to the industry as well as for professional growth and development. In addition, they become acquainted with some of the potential career fields while receiving an economic benefit for services rendered.

Insurance companies, agencies, risk management offices, and professional and trade associations likewise benefit from the internships. These organizations have an opportunity to provide students with a realistic view of the insurance industry and to evaluate a student's potential as a future employee without making a substantial investment. According to job evaluations and on-site interviews with supervisors, ISU student-interns have proven to be very productive employees during their summer assignments.

Students with good academic records, who are insurance majors or minors, are encouraged to consider the summer internship experience following their sophomore or junior year at Indiana State University. Industry participants are encouraged to sponsor these individuals.

SPONSOR RESPONSIBILITIES

Organizations providing internships should plan to provide full-time employment for 8 to 12 weeks beginning shortly after the close of the spring semester (mid-May or early June through late July or early August).

The work assignment for students should be in keeping with their preparation for a career in the industry. Organizations are expected to specify the general areas where students will be employed, i.e. investments, claims, underwriting, pensions, etc. Many successful internships involve rotation through several functional areas in order to provide the student with a variety of work experiences and a broader knowledge of the organization as a whole. Organizations are strongly encouraged to have a written plan for the intern for the employment period.

A faculty member from the Insurance and Risk Management Program will visit the sponsoring organization and review the progress of the intern with the intern's supervisor during the period of employment. An evaluation form will be sent to the organization at the close of the summer to enable the organization to provide a written appraisal of the work of the intern and to make suggestions for improvement in the program.

Compensation provided by companies should be adequate for students to maintain a proper standard of living in the community where they are employed. The compensation provided does not ordinarily include benefits. Students in the Indianapolis area normally receive \$10 to \$15 an hour.

PROCEDURE

The procedure for the internship program is as follows:

1. Starting as soon as possible, announcements are made on the University campus informing students that internships will be made available by organizations in the insurance industry for the following summer months.
2. Students interested in being considered for internships are requested to complete an application form and to submit their resume to the Insurance and Risk Management Program at ISU for review no later than January 14, 2011.
3. Materials will be forwarded to those organizations that have agreed to sponsor interns. The organization may contact students directly for interviews or may ask the Insurance and Risk Management Program to arrange for on-campus interviews with students.
4. Sponsors make their selections and notify the student(s) and Rebecca (Shorter) Wray, Assistant Director of the Gongaware Center.
5. Arrangements for employment are made directly with the student(s) by the sponsoring organization.

THE INTERN

The intern should enter the internship opportunity with set personal, professional, and academic goals. The intern is expected to meet his/her responsibility in terms of work assigned and hours per week as originally agreed.

The intern, with approval, may elect to enroll in Insurance 439, Insurance Internship, at Indiana State University and, upon successful completion of the internship and a written term project or paper, receive three (3) hours of academic credit. The tuition is borne by the student.

PAST SPONSORING ORGANIZATIONS

Organizations sponsoring interns for prior summers include:

Allstate Insurance Agency, Brazil, IN
All Risks, LTD., York, PA/Baltimore, MD
American Family Insurance, Indianapolis
American Specialty Insurance Services, Inc., Roanoke, NJ
American United Life Insurance Companies, Indianapolis
Anthem, Indianapolis
Aon Corporation, Indianapolis
Arlington/Roe & Co., Inc., Indianapolis
Auto Owners Insurance Company, Sweetser, IN
Benchmark Management Group
Cincinnati Insurance Companies, Cincinnati, OH
Chicago Mutual Insurance Companies, Chicago
Clarian Health Partners, Indianapolis
Cummins, Inc., Indianapolis
Davis Claim Service, W. Terre Haute
Eli Lilly & Company, Indianapolis
Equity Insurance Managers, Lexington, KY
Farm Bureau Insurance, Indianapolis
Farmers Insurance Group, Indianapolis
Federated Insurance Company, Indianapolis
Forrest Sherer, Inc., Terre Haute
Gardner & White, Inc., Indianapolis
General Casualty Companies, Indianapolis
George C. Rogge Insurance Agency, Merrillville
Gibson Insurance Group, South Bend
Grain Dealers Mutual Insurance Company, Indianapolis
Gregory and Appel, Indianapolis
HBG Insurance and Bonds, Greencastle
Hylant Group, Indianapolis
Indiana Department of Insurance, Indianapolis
Indiana Farm Bureau, Indianapolis
Indiana Farmers Mutual Insurance Company, Indianapolis
Indiana Insurance Company, Indianapolis
Indiana Lumbermens Mutual Insurance Company, Indianapolis
J.M. Smuckers, Orrville, OH
K & K Insurance Group, Inc., Fort Wayne
Kesbridge Financial Corp., Carmel, IN
Laven Insurance Agency, Inc., South Bend
Lockton Companies, St. Louis/Kansas City
Mayfield Insurance Agency, Mooresville, IN
May Insurance Agency, Inc., Bloomington, IL
MetLife Auto and Home, Indianapolis
Midwest Employers Casualty Company, St. Louis, MO
NAPSLO, Cincinnati, OH/Lexington, KY
National Associate of Mutual Insurance Company, Indianapolis
Nationwide Insurance, Carmel, IN
NCR, Dayton, OH

Northwestern Mutual Financial Network, South Bend, IN/Terre Haute/Champaign, IL
Ohio Casualty Group, Indianapolis
Old National Insurance, Indianapolis
Orbital Sciences Corp., Dulles, VA
Pillar Group Risk Management, Indianapolis
Principal Financial, Indianapolis
Progressive Insurance Company, Indianapolis
Public Building Commission of Chicago, Chicago
Reliable Insurance Solutions, Inc., West Lafayette
RE Moulton, Inc., West Lafayette
Rutherford, Roanoke, VA
SAFECO, Indianapolis
SafeWorks L.L.C., Tukwila, WA
Savers, Inc., Bellevue, WA
Selective Insurance, Branchville, NJ
Snap-on Incorporated, Kenosha, WI
State Auto Insurance Companies, Columbus, OH
State Farm Companies, Bloomington, IL/Gary/Terre Haute
Steak n Shake, Indianapolis
Stevenson & Jensen Insurance Agency, Danville, IN
Teradata Corporation, Miamisburg, OH
The Goblen Group, Newburgh
The Hartford, Indianapolis
Vail Resorts, Inc., Vail, CO
Wausau Insurance Companies, Indianapolis
Western World Insurance Group, Franklin Lakes, NJ
Westfield Group, Westfield Center, OH
Westrope, Kansas City, MO
Willis of Arizona, Inc., Phoenix
Wilson Partner LLC, Troy, MI
YMCA of Greater Seattle, Seattle, WA
Zurich Insurance Companies, Indianapolis

Information about the insurance program and the internship experience can be secured by writing or calling Rebecca (Shorter) Wray, Assistant Director at:

Insurance and Risk Management Program

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