Indiana State University Open Enrollment
October 24, 2022 through November 16, 2022

Forms must be submitted to the Employee Benefits Office on or before November 16
All changes will be effective January 1st 2023

Rate increase and plan changes for 2023

Indiana State University is happy to announce no rate increases for employee health coverage premiums in 2023. For more information on the 2023 health coverage rates click here.

The Wellness Discount for 2023 coverage is $40 for employees and $30 for spouses who completed their Wellness Screenings this year for 2023 discount.

Health, Dental, and Prescription Drug Coverage

Indiana State University will continue to offer employees the option of choosing between our Traditional PPO Plan and a High Deductible Health Plan (HDHP).

Click here for information regarding the differences between the two plans. You will need to make the choice regarding which plan is right for you and your family. Please contact Employee Benefits at ext. 4114 if you would like to schedule an appointment to review the options.

If you wish to make a change or to switch coverage between plans, you must complete the OE 2022 Medical, Dental, & Prescription Drug Application and submit it to Employee Benefits by November 16, 2022.

Additional information regarding both plans, rates, and a list of documentation which must be submitted when adding dependents can be found on the Employee Benefits webpage.

We are providing a subsidized rate to employees whose household income is less than 200% of Federal Poverty Guidelines. The subsidized rate is only available for employees on the PPO plan. An Employee Application for Health Coverage Subsidy and a 2021 Federal Tax Return Transcript must be provided to Employee Benefits to apply for the subsidized rate. Click here for additional information and poverty guidelines. These are due to the Employee Benefits Office by November 16, 2022.

If you do not wish to make any changes to your current coverage, you do not need to do anything.

Flexible Spending Account

If you currently participate in the Flexible Spending Account (FSA) program, you MUST complete a new application to participate in 2023. The medical FSA is available to individuals enrolled in the Traditional PPO coverage or those not on either University Health Plan. The medical FSA is not available for High Deductible Health Plan enrollees.

A FSA is a pre-tax account used to help pay for qualified medical or dependent care expenses. Each year, you are given the opportunity to participate in the FSA. The only time you can make an annual election is during Open Enrollment for the following calendar year. These contributions will reduce your taxable income and wages reported to Social Security. Participating employees may designate any amount up to the IRS maximum ($3,050 for medical expenses for 2023 and $5,000 for dependent care expenses.) Contributions made to the medical FSA are forfeited if not used by March 15, 2024, or the
last day of the month following employee’s date of termination. A Dependent Care FSA may be elected to pay for dependent care costs and funds must be used by March 15, 2024, or the last day of the month following employee’s date of termination.

To take advantage of these savings, please click on the OE 2022 FSA Enrollment Application. Click here for more information regarding our FSA. Once you have made an election, it can only be changed within 31 days of a qualifying status change as defined by the IRS.

**Voluntary Life Insurance**

Open Enrollment allows an employee to purchase group term life insurance on themselves, their spouse, and up to $10,000 on dependent children. Adding or increasing insurance on an employee or spouse requires completion of Evidence of Insurability. Any amounts added on spouse and dependents cannot exceed the amount of coverage an employee has on themselves. For more information on premium rates please click here. If you wish to purchase voluntary life insurance or add additional coverage, please return the completed application to Employee Benefits by November 16, 2022. **We must have the document with the original signature; electronic submission is not available.**

**Vision Coverage**

The University offers a voluntary Vision Plan through MetLife, utilizing the VSP network. You may enroll in voluntary vision coverage even if you are not enrolled in the University’s health coverage. Once you enroll in vision coverage, you may not cancel until you have been covered for at least twelve months. The plan covers one exam and one set of lenses per rolling 12 month period per member and one set of frames per rolling 24 month period per member. It will also cover contacts in lieu of glasses. To add or make changes to your existing coverage, please click on the OE 2022 Vision Plan Enrollment Form. Click here for more information regarding the Vision Coverage.

**Important Notices**

We are required to notify employees of certain rights on an annual basis. Please click on Important Notices and Changes for additional information regarding legislative changes and your rights under various employment laws. As required by the Affordable Care Act, we have posted a copy of the Summary of Benefits and Coverage for our medical plan.

Please note that applications that are not electronic can be completed and returned by email to Employee Benefits at ISU-SB@indstate.edu, printed and returned through campus or regular mail to Rankin Hall 300, or faxed to ext. 8084.

**All forms must be returned to the Employee Benefits Office on or before November 16, 2022 to be considered.**

Please contact Employee Benefits at 812-237-4114 if you have any questions.