

FEDERAL PERKINS (NDSL) STUDENT LOAN REQUEST FOR DEFERMENT/CANCELLATION

IMPORTANT
IMPROPER COMPLETION OF THIS FORM
WILL CAUSE DELAYS IN THE PROCESSING
OF YOUR ACCOUNT
(SEE INSTRUCTIONS ON BACK)

RETURN CERTIFIED FORM TO:
INDIANA STATE UNIVERSITY
OFFICE OF THE CONTROLLER PH 100
TERRE HAUTE, IN 47809
(812) 237-3511 School Code: 00180700

PART I: TO BE COMPLETED BY BORROWER

PLEASE CHECK THE APPROPRIATE BOX: Deferment (for pre-cancellation service) Cancellation

Name of Borrower _____ Social Security Number/Identification Number _____
Street Address _____ Phone Number _____
City _____ State _____ ZIP code _____
 Check if this is a new address

I REQUEST CONSIDERATION FOR THE FOLLOWING CANCELLATION TYPE (Please check the appropriate box)

Full-time Teacher

- Low Income School (listed in Federal Registry)
- Professional Provider or Early Intervention in a Public or Non-Profit program under public supervision
- Teacher Shortage Area Subject: _____
- Special Education (enclose students age, grade level and % of class handicapped)

Full-time Public Service

- Child/Family Agency
- Law Enforcement/Correction Officer
- Nurse/Medical Technician License Number: _____
- Volunteer (Peace Corps, VISTA Action, Dom. Service)
- Professional Provider of Early Intervention
- Head Start
- Military Service (for at least 1 year of service in area of hostility or imminent danger)

Benefit Period

Deferment From: _____ To: _____
Month/Day/Year Month/Day/Year Cancellation From: _____ To: _____
Month/Day/Year Month/Day/Year

School/Agency

Name of School/Place of Employment _____ School District _____ County _____
City _____ State _____ ZIP code _____

The certifying official must provide your official job title and job description. All Federal regulations must be met for deferments and cancellations.

Declaration

I declare that I was/am employed full-time as stated above. I further declare that I will notify my lender, Indiana State University, immediately upon my change in status. I further understand that if, for any reason, I am unable to complete the year of service for which I have requested deferment benefits, I will begin repayment of my loan immediately (if applicable).

Signature of Borrower: _____ Date: _____

PART II: TO BE COMPLETED BY CERTIFYING OFFICIAL

I certify that the borrower's declaration as to his/her full-time employment, the completion of his/her service, and the description of his/her duties is true and correct. I am enclosing the employee's official job title and job description.

SPECIFIC DATES: From: _____ To: _____
Month/Day/Year Month/Day/Year

Signature - Human Resource/Personnel Department _____ Title _____ Date _____ Phone number _____
OFFICIAL SEAL OR STAMP

School or Employer Name: _____

If none, include signed certification on letterhead. Notary Public Certification is NOT acceptable.

School or Employer Address: _____
City _____ State _____ ZIP code _____

FEDERAL PERKINS (NDSL) STUDENT LOAN INSTRUCTIONS
REQUEST FOR DEFERMENT/CANCELLATION

INSTRUCTIONS:

PLEASE PRINT IN INK OR TYPE

1. Complete Part I.
2. Sign and date form.
3. A certifying official must provide your official job description.
4. Have forms certified in Part II. (If an official seal or stamp is not available, the appropriate official must verify your status on official letterhead stationery. Notary Public certification is NOT acceptable.)

FORMS WILL BE RETURNED IF ANY INFORMATION IS MISSING.

General Information for Eligibility

A Deferment for Pre-Cancellation service request must be filed at the beginning of your work year. At the completion of one year of service a Cancellation request must be submitted.

Full-time service eligible for cancellation as follows:

Teacher Cancellation:

- In a non-profit elementary or secondary school registered/recognized by the STATE EDUCATION AGENCY.
- In an elementary or secondary school listed in the Federal Register by the Secretary of Education as having a high concentration of low-income students.
- In a public or other non-profit (registered/recognized by STATE EDUCATION AGENCY) school teaching handicapped students full-time.
- A full-time special-education teacher, including teachers of infants, toddlers, children, or youth with disabilities in a public or other nonprofit elementary or secondary school system.
- A full-time teacher in a public or other nonprofit elementary or secondary school in the fields of mathematics, science, foreign languages, or bilingual education or in any other field of expertise that is determined by a STATE EDUCATION AGENCY to have a shortage of qualified teachers in that state.

Public Service

Head Start

A Federal Perkins Loan or NDSL borrower who received the loan on or after July 1, 1987, is entitled to cancellation of up to 100% of the loan for qualifying service as a full-time staff member in the educational part of a preschool program carried out under the Head Start Act. The cancellation rate is 15% of the original principal loan amount plus the interest that accrued during the year for each complete school year.

Nurse/Medical Technician

A full-time licensed practical nurse, a registered nurse or licensed medical technician providing health care services.

A. Years 1 and 2 at 15% each B. Years 3 and 4 at 20% each C. Year 5 at 30%

Professional Provider

A full-time qualified professional provider of early intervention services in a public or other nonprofit program under public supervision.

A. Years 1 and 2 at 15% each B. Years 3 and 4 at 20% each C. Year 5 at 30%

Child/Family Service Agency

A full-time employee of an eligible public or private non-profit child or family service agency who is providing or supervising the provision of services to high-risk children who are from low-income communities and the families of such children.

A. Years 1 and 2 at 15% each B. Years 3 and 4 at 20% each C. Year 5 at 30%

Law Enforcement/Corrections Officer

A Federal Perkins Loan or NDSL borrower can qualify for Cancellation for up to 100% of the loan if the borrower serves full-time as a qualifying law enforcement or corrections officer for a local, State, or Federal law enforcement or corrections agency.

A. Years 1 and 2 at 15% each B. Years 3 and 4 at 20% each C. Year 5 at 30%

Volunteer Service/Peace Corps/Action

A borrower is entitled to cancel up to 70 percent of the loan for service as a Peace Corps volunteer or volunteer under the Domestic Volunteer Service Act (ACTION programs). An authorized official of the Peace Corps or ACTION program must sign the borrower's cancellation form, certifying the borrower's service. The cancellation rate per year of service is:

A. Years 1 and 2 at 15% each B. Years 3 and 4 at 20% each

Military Service

A borrower is entitled to cancel up to 50% of a NDSL or Perkins Loan for full-time active duty in the U.S. Armed Forces in an area of hostilities or an area of imminent danger that qualifies for special pay under Section 310 of Title 37 of the U.S. Code. The cancellation rate is 12.5% of the original principal loan amount, plus any interest accrued during that year for each completed year of qualifying service.